

WHAT IS A 529 PLAN?

- A 529 plan is an education savings plan operated by a state designed to help families set aside funds for future college costs.
- As long as the plan satisfies a few basic requirements, the federal tax law provides special tax benefits to you, the plan participant (Section 529 of the Internal Revenue Code).
- Every state now has at least one 529 plan available. It's up to each state to decide whether it will offer a 529 plan (or possibly more than one), and what it will look like.
- You can choose ANY 529 plan; you are not limited to the Kansas plan.

WHAT DOES COLLEGE COST?

The College Board estimates the Average 2007-08 College Cost as follows:

	Public/In-State	Private
Tuition	\$ 6,185	\$ 23,712
Room & Board	\$ 7,404	\$ 8,595
Annual Cost	\$ 13,589	\$ 32,307
Total for 4 Years	\$ 54,356	\$129,228
Years until College	÷ _____	÷ _____
Annual Savings Required	\$ _____	\$ _____

UPROMISE

- Upromise is a rewards credit card that accumulates funds in an account that is linked to a Section 529 plan.
- The account grows tax-deferred and earnings can be withdrawn tax-free if used for qualified college expenses.
- The money can be used at any accredited college, university, graduate school, trade school, or vocational school to pay for tuition, room, board, fees, books and supplies.
- You can change the designated future college student at any time.
- Friends and family can also help you save.

HOW IT WORKS

There are thousands of participating retailers and restaurants linked to Upromise that will contribute a percentage of your purchases of their products to the Upromise account. The accumulated funds will then be transferred to a Section 529 plan.

HOW TO START A UPROMISE ACCOUNT

Register online at www.upromise.com



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\$529 PLANS

COLLEGE SAVINGS PLANS



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